

BOARD OF COUNTY COMMISSIONERS  
COUNTY OF CENTRE  
COMMONWEALTH OF PENNSYLVANIA

**RESOLUTION 1 OF 2020**

A RESOLUTION AUTHORIZING THE FOLLOWING FINANCIAL INSTITUTIONS AS DEPOSITORIES FOR CENTRE COUNTY GOVERNMENT FUNDS EFFECTIVE JANUARY 1, 2020 THROUGH JANUARY 1, 2024: M&T BANK; FIRST NATIONAL BANK; FULTON BANK; PNC BANK; NORTHWEST SAVINGS BANK; COUNTY NATIONAL BANK; CITIZENS BANK; FIRST COMMONWEALTH BANK; NATIONAL PENN BANK; SANTANDER BANK; RELIANCE SAVINGS BANK; KISH BANCORP, INC; JERSEY SHORE STATE BANK; AMERISERV FINANCIAL; BB&T; CLEARFIELD BANK & TRUST AND PENNSYLVANIA LOCAL GOVERNMENT INVESTMENT TRUST (PLGIT).

**BE IT RESOLVED** that the banking or trust institutions noted herein shall be designated as depositories for the funds of the County of Centre, PA;

**BE IT RESOLVED** that each of the noted banks and trust institutions shall accept funds for deposit and for disbursement upon lawful direction of the County of Centre;

**BE IT RESOLVED** that all County of Centre deposits shall be made by the Treasurer of the County of Centre. The Treasurer shall sign all withdrawals of funds of the County of Centre;

**BE IT RESOLVED** that all withdrawals of funds of the County of Centre shall be authorized by the signatures of the Controller and two of the three County Commissioners;

**BE IT RESOLVED** that funds may be transferred electronically between accounts within a bank or trust institution or between different financial institutions at the direction of the Controller and/or the County Commissioners, and executed by the Treasurer;

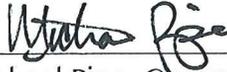
**BE IT RESOLVED** that the Treasurer is authorized to execute the purchase and/or redemption of Certificates of Deposits on behalf of the County. Furthermore, in the absence of the Treasurer, the Deputy Treasurer is authorized to execute the purchase and/or redemption of Certificates of Deposits on behalf of the County.

**BE IT RESOLVED** that this resolution shall apply to all accounts of the County of Centre currently deposited in bank of trust institutions and all accounts created in the future in the named institutions during the term of this resolution;

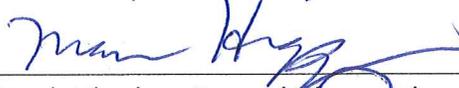
**BE IT FURTHER RESOLVED** that the County of Centre and all banking or trust institutions holding County funds on deposit shall abide by all statutes and regulations of the Commonwealth of Pennsylvania.

**ADOPTED** this 6<sup>th</sup> day of January 2020.

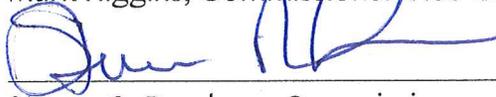
**CENTRE COUNTY BOARD OF COMMISSIONERS**



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Michael Pipe, Commissioner Chair

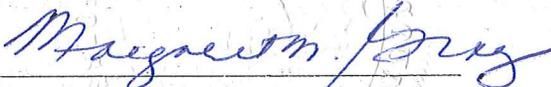


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Mark Higgins, Commissioner Vice-Chair



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Steven G. Dershem, Commissioner

**ATTEST:**



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Margaret N. Gray, Administrator

